

**TRENDS IN GENERAL INEQUALITY SINCE MARABLE'S ARTICLE (1993)****Approximate change in share of income going to income groups in 2007, since 1979:**

Top 1%: 125%

Top 20%: 28%

Second 20%: -10%

3<sup>rd</sup> 20%: -12%4<sup>th</sup> 20%: -27%

bottom 20%: -30%

**approximate change in average household income, 1979-2007:**

top 1%: + \$1.3 million (to 1.8 million)

top 20%: + \$100,000 (to \$250,000)

everyone else: no change

**ratio of CEO pay to average worker:**

1968: 66 times (General Motors)

2009: 900 times (Wal-Mart)

(2007: average 344 times)(based on survey of 500 firms)

**tax rate on millionaires (people who make \$1 million each year):**

1965: 55.3%

1982 (after Reagan cut taxes): 47.7%

2000 (before Bush tax cuts): 36.4%

2010 (Bush tax cuts in effect): 32.4%

**number of individuals worth \$10 million (in 2004): 2,728,000****share of federal tax revenues, from**corporate taxespayroll taxes

1950: 27%

10%

1974: 15%

30%

2010: 7%

43%

**poverty (\$10,830 for 1 person; \$22,050 for 4-person household), 2008:**

white: 11.2%

black: 24.7%

Latino: 23.2%

Asian: 11.8%

**EDUCATION:****4-year degree:**

all: 27%

black: 17%

Latino: 13%

**State contribution to UMassBoston revenue vs. tuition/fees:**Statetuition/fees

1985: 74%

8%

1995: 51%

13%

2005: 39%

32%

2010: 23%

39%